

# PowerGuard

## Damage/Loss Waiver Scheme

*Does your Hired In Plant insurance cover high value plant equipment such as powered access?*

*Do you know when it expires?*

*Don't worry, we can help. Take out the PowerGuard plan and only pay for cover when you have a machine on hire.*

Self-operated powered access equipment is the modern, efficient way to work safely at height in a wide range of applications, and hiring from Nationwide Platforms just makes it all that much easier and cost effective. All Nationwide Platforms machines are hired out under CPA terms and conditions of hire, whereby the HIRER is responsible for the loss of or damage to, the equipment hired. The costs of damage in use can be extremely high and if the machine is lost or stolen the full replacement cost of the machine would be charged, which could be as much as **£150,000**.

**PowerGuard** is a special indemnity scheme operated by Nationwide Platforms. Whilst NOT an insurance policy it offers customers an indemnity against machine damage/loss charges, subject to them meeting basic obligations under the hire contract.

### Benefits of joining the PowerGuard scheme:

- **No excess** on accidental damage
- You **only pay** for the scheme when you have a machine on hire
- **No worries** about forgetting to renew your Hired In Plant insurance
- Covered for all **accidental damage**
- Covered for **malicious damage (Platinum scheme)**
- Covered for **theft (Platinum scheme)**
- Excess **only** £1,000 on machine theft
- **Covered** for any value of machine hired
- **No need to claim** on separate insurance policy

## Plan Options

The value of PowerGuard is easily demonstrated when you consider what can go wrong:

Type of Damage/Loss	Potential Cost
Tyres (excludes punctures)	£500
Controller	£600
Cage	£2,000
Cables	£1,000
Canopies	£2,000
Engine	£7,000
Battery (each)	£120
Handrails	£2,500
Machine Theft	£150,000

### PowerGuard Gold

Offers you protection from the costs arising from accidental damage. Despite everyone's best efforts machines can be accidentally damaged whilst in use.

*Joining the Gold scheme means:*

- No liability for the costs of accidental damage. These can be very high, particularly if there is severe structural damage, or the electronic or hydraulic systems are affected
- No unforeseen charges which can cause project costs to over-run
- No management time wasted in disputes and negotiating damage charges
- No need to claim on a separate insurance policy - and then possibly discover that the excess exceeds the costs of the damage!

### PowerGuard Platinum

*Offers all the accidental damage cover of the Gold scheme plus some important extras:*

- Major thefts of large items of capital plant are on the increase. The Platinum scheme protects the hirer from theft - all the hirer has to do is make a formal report to the police as soon as the theft is discovered
- Vandalism and malicious damage occurring during normal working hours, are also included

### Terms and Conditions

#### The Hirer's Obligations

We offer the above benefits in exchange for a set premium on the hire rate. In return we need basic co-operation from our customers. The equipment is hired under CPA terms and conditions and the HIRER must ensure that:

- ONLY suitably trained and qualified personnel operate the equipment hired
- ALL equipment is safely stored in a locked compound when not in use
- ALL weekly and daily checks such as oil, water, battery, fuel and safety are carried out properly
- Any theft or damage is reported to the hiring branch as soon as it is discovered
- Theft, malicious damage and vandalism must be formally reported to the Police as soon as it is discovered

**Failure to adhere to any of the above may invalidate any claim**

#### Gold Scheme Exclusions

- Theft
- Vandalism and malicious damage

#### Platinum Scheme Exclusions

- The first £1000 of any claim (except accidental damage)
- Theft, malicious damage or vandalism **DURING NON-WORKING HOURS**
- when the equipment is **NOT** stored in a locked area when not in use

#### Exclusions from Both Schemes

- Paint overspray
- Damage to filters and fuel lines due to use of contaminated fuel
- Damage from overloading or mis-use
- Damage by fire when hotwork is being undertaken
- Corrosion caused by chemicals
- Damage caused by failure to maintain lubricant and coolant levels, failure to charge batteries and/or maintain tyre pressures correctly
- Damage to third party property or persons
- Damage incurred whilst on hire/loan to another party
- Consequential losses
- Loss or damage from use in violation of any statutory laws and regulations
- Damage as a result of gross negligence